Ryan Prepared Opening Statement HBC Budget Markup – March 25, 2009

- ➤ The Majority has already begun is strenuous claim that this is *not* the President's budget that it dramatically reduces the spending, deficit, and debt levels of the Administration fiscal plan.
- ➤ But in fact, when you examine the real elements of the budget especially its reserve funds and reconciliation instructions this really is the President's high-cost, big-government agenda in camouflage.
- ➤ It can be described as different from the President's budget only if you believe the following:
 - That the 5-year budget window, as opposed to the President's 10-year plan, was not employed to hide the explosion of costs after 2014 for the President's ambitious, big-government agenda.
 - That the alternative minimum tax or AMT will be fixed in a "deficit-neutral" fashion that is, by raising other taxes though the Democrats themselves have rejected this approach for the past 2 years.
 - That the "Making Work Pay" tax credit a key provision in the President's budget will not be extended unless offset.
 - That the Troubled Assets Relief Program –TARP is over and the Treasury Secretary's economic plans will get no more funding.
 - That the Mark's numerous "reserve funds" will not be used to increase spending and taxes in the President's plan for a sweeping expansion of government.
 - And finally, that the House will give up its plans to jam through a government takeover of health care and student loans by using the fast-track "reconciliation" process.
- ➤ If you don't believe these things and with all due respect to the Chairman, I don't then this *is* the Obama budget.

- ➤ And why is that a problem?
- ➤ With this budget, the President and the Democratic Majority are attempting very quickly, and rather openly nothing less than the third and final great wave of government expansion, building on the New Deal and the Great Society.
- ➤ While most Americans and many of us have accepted and even appreciate some of these programs, they already present an enormous unfunded fiscal liability for our nation.
- ➤ This budget is not the "progressive" enterprise its proponents would suggest.
- ➤ In fact, its driving philosophy is to look *backward* and attempt to solve *this* century's challenges with *last* century's strategies. Foremost among these is the notion that the answer to America's every problem, and every challenge, can only be found here in Washington.
- Now to many, the promises of this budget sound appealing who wouldn't be attracted to the promise of free health care...guaranteed college for everyone...and no need so great or so small that the Federal Government can't fulfill it for you?
- ➤ But there is a price to be paid for this kind of paternalism. The budget helps illustrate that price, showing the huge expansion in spending, taxes, and debt.
- When you examine what this budget really is, it calls for trillions in higher spending, tax increases, deficits and debt...and those are just the budget's *fiscal* consequences.
- ➤ What is most troubling about this plan and its philosophy -- is what they will do to the unique character of America and Americans.
- ➤ Our country is based on the principles of individual freedoms, self-reliance, and personal responsibility.

- We work to ensure individuals have equal opportunities to advance themselves, and that our government provides a safety net for those who cannot take care of themselves.
- ➤ In America, however, we set our own destinies, and we make our own choices for ourselves, for our families, and with the paychecks we work so hard to bring home every month.
- Americans don't rely on health bureaucrats, industrial policy bureaucrats, education bureaucrats, housing bureaucrats, or energy bureaucrats to tell us what to do.
- ➤ But if we follow the path of this budget before us today, we are making a clear -- perhaps *irreversible* choice and that is to trade much of our freedom in exchange for Washington taking over much of our lives.
- ➤ Because all the "benefits" of progressive government come *at the expense of* personal initiative, the vitality of local communities, and the creativity of the business sector.
- Now, let's take a look at some of the specific steps this budget proposes to move us down that path:
 - This budget puts us on a path of government-controlled health care, which represents about 17% of our economy.
 - This budget paves the way for a cap-and-trade system that gives greater control of the energy sector to the government.
 - This budget expands Federal control of education.
- ➤ Today, America is at a critical juncture in our history brought about by a financial crisis and a deep recession that are hurting the American people.
- ➤ But instead of focusing on solving the problem, this budget exploits it to justify a huge expansion in government.

- ➤ Instead of addressing the looming insolvency of our entitlement programs, it simply adds to the explosion of red ink.
- ➤ In short, instead of simply righting the ship, this budget steers it in a radically different direction straight into the tidal wave of spending and debt that is already building.
- As I noted at the start, if we accept this path, and this agenda comes to pass, it will mark this period in history as the moment we begin to give up on Jefferson's great American experiment, and the transition to the European model will begin in earnest.
- ➤ We can do better. We must do better. And I will do everything I can to ensure we will do better.